

#### **Press Release**

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# AIG General Insurance Launches "Super Drive Guard" and "My Drive Guard" Using Telematics

**TOKYO, March 30, 2018** – AIG General Insurance Company, Ltd. (AIG General Insurance) has formed a business alliance with SMARTVALUE Co., Ltd. (Smartvalue) to launch a telematics service for corporate and certain retail motor vehicle insurance policyholders. The service uses dedicated terminals, fitted to vehicles, which offer and enable analysis of real-time driving data.

For corporate customers, AIG General Insurance is introducing the Super Drive Guard service, a paid option that uses a telematics systems developed by Smartvalue exclusively for AIG General Insurance. A one-year monitoring program through the My Drive Guard service is also being made available to a group of participating retail policyholders, with the aim of developing new products and services for retail customers.

Looking ahead, AIG General Insurance intends to pursue further joint development of IoT technology and services for motor vehicles with Smartvalue, including collating driving data to offer customers increased value through new products and services.

## **About the Super Drive Guard telematics service for corporate customers**

Customers choosing Super Drive Guard will be able to use the service to address some of the issues they face managing their corporate vehicle fleets. By analyzing a range of data reports available via the cloud, customers can quickly understand and take action on issues such as personnel management, accident reduction, vehicle utilization efficiency and cost reduction. In addition, customers who authorize their participation in the proprietary system will be able to provide data to AIG General Insurance and agencies, which will facilitate a quicker resolution of any issues and provide an enhanced form of insurance support.

#### Features:

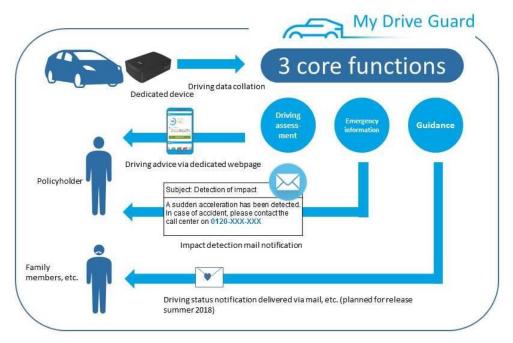
- The dedicated terminal is compact and can be easily installed
- No volume restrictions related to fleet size service is available from 1 vehicle up
- Easy-to-understand report functions

## About the My Drive Guard telematics services for individual customers

AIG General Insurance is conducting a driving data monitoring program through My Drive Guard with the aim of developing futuristic new products and services. This program will be a big step in accelerating the adoption of InsTech in Japan and the creation of a safer and more secure society for all. In order to develop the My Drive Guard service, AIG drew heavily on its existing IoT knowhow and the company's extensive worldwide experience in telematics.



Customers who participate in the test program will have access to three core functions: driving assessment, emergency information and guidance. These functions will be rolled out progressively and, by enabling customers to review their driving, will support safety awareness and driving skill development. Further development of the service functionality is planned as the program continues.



### \*About telematics

Telematics is a system that deploys telecommunication devices to transmit usage metrics and other such information directly from vehicles.

#### \*About InsTech

Formed by combining 'insurance' with 'technology', InsTech refers to the use of cutting edge IT to bring innovation to insurance.

\*The product names 'Super Drive Guard' and 'My Drive Guard' are trademark pending.

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange. In Japan, AIG companies such as AIG General Insurance Company, Ltd., American Home Assurance Company Ltd., JI Accident & Fire Insurance Co., Ltd., AIG Partners Co., Ltd. and Techmark Japan KK are providing their services.

SMARTVALUE uses cloud and mobility services to help address societal issues, creating new business models amid the information revolution and a rapidly changing world. In line with the emerging new social paradigm, SMARTVALUE operates in the areas of citizen information, providing cloud information services to local governments and public institutions that contribute to meetings needs and addressing challenges in the areas of PR and public hearings, disaster preparedness, childcare support and other aspects of society. The company provides corporate fleet telematics services, leveraging technological progress as vehicles become increasingly connected and using vehicle data to develop business in mobility IoT. SMARTVALUE is using blockchain, other such technologies and data processing to develop new business models. The company listed on JASDAQ in June 2015. Under the catchphrase "Using smart technology to create landmark social systems", SMARTVALUE aims to build systems for the telecommunications revolution of the 21st century.